

TRUSTFUND PENSIONS

NEWSLETTER

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TRUSTFUND PENSIONS ORGANIZES A RADIO
ENLIGHTENMENT PROGRAM

CONTRIBUTORY PENSION ASSETS GAIN
N1.68TN IN ONE YEAR – PENCOM

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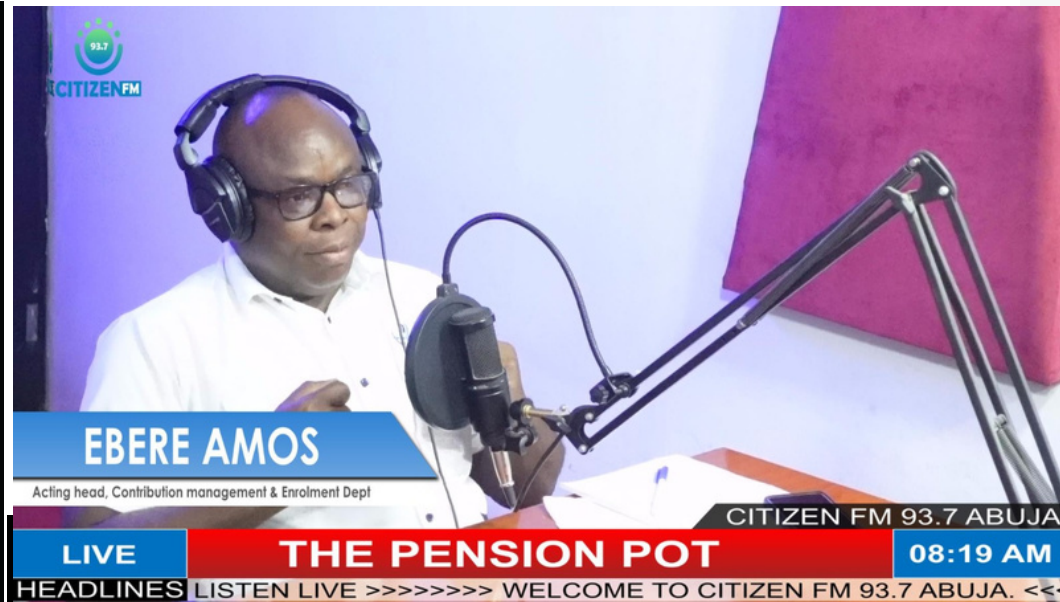
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The Trustfund Interactive Virtual Assistant (TIVA) responds to requests on:
WhatsApp, SMS, and Telegram: +234 907 008 8008
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COMPANY NEWS

TRUSTFUND PENSIONS ORGANIZES A RADIO ENLIGHTENMENT PROGRAM



As part of efforts to create the much needed awareness on the Contributory Pension Scheme (CPS), Trustfund Pensions Limited has commenced a radio enlightenment program titled the “Pension Pot” on Citizen FM 93.7 Abuja.

The radio program is part of the steps taken to achieve laudable public enlightenment awareness on all pension related issues ranging from an overview of the Nigeria Pension Industry to benefit applications, challenges in the Contributory Pension Scheme, voluntary contribution, investment portfolio, etc.

The daily 5 minutes radio program has been so impactful in educating the general public on how to monitor the growth of their Retirement Savings Account, benefits application, multi-fund structure, investment portfolio, customer services, and physical and online contacts of Trustfund Pensions Limited.

The general public is to tune in to the program at Citizen FM 93.7 Abuja every Monday to Thursday from 8:15 to 8:30 am.



CONTRIBUTORY PENSION ASSETS GAIN N1.68TN IN ONE YEAR – PENCOM

Punch Newspaper, 10th April, 2023
by Nike Popoola



The assets under the Contributory Pension Scheme rose by N1.68tn from N13.76tn as of the end of February 2022 to N15.45tn as of the end of February 2023.

PenCom disclosed this in its unaudited report on the pension funds industry portfolio for the period ended February 28, 2023. The data provided information on the approved existing schemes, Closed Pension Fund Administrators and Retirement Savings Funds (including unremitted contributions at the Central Bank of Nigeria and legacy funds).

According to the report, the number of Retirement Savings Accounts stood at 9,919,281 in the period under review.

Speaking on how the industry fared in 2022, the Director-General, PenCom, Aisha Dahir-Umar, said despite the overwhelming head-winds in the global economic climate and the country's challenging macroeconomic environment, the pension fund assets under management increased by N568.33bn from N14.42tn as of 30 September 2022 to N14.99tn as of 31 December 2022.

She said the performance in the growth of the AuM pointed to the fact that the pension industry would continue to deliver value and benefit to its stakeholders and the nation's economy.

During the reporting period, she said PenCom stepped up its efforts to ensure sustainable investment of pension funds in alternative asset classes and structured infrastructure projects that met the strict requirements of the pension fund investments regulation.

"We continued our efforts to ensure further diversification of investments in pension fund portfolio assets," she said.

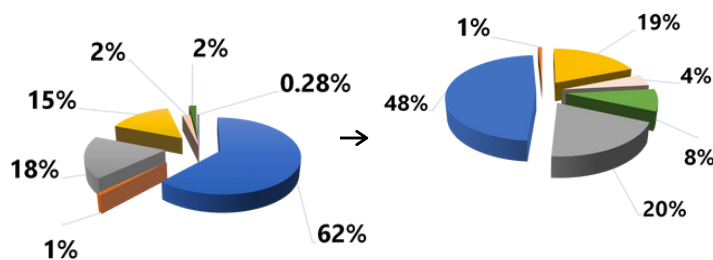
While rising inflation continued to challenge the Nigerian economy, she noted that efforts were being made to ensure average annual pension fund returns for RSA and legacy funds exceeded headline inflation.

INVESTMENT NEWS

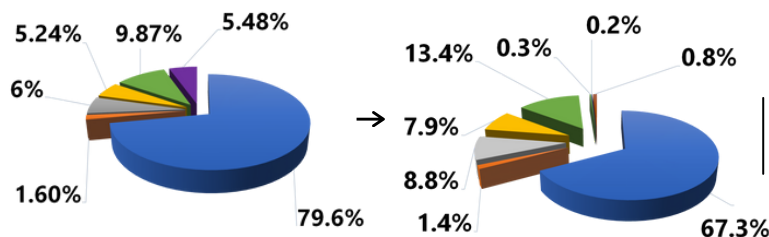
FUND PERFORMANCE REPORT

ASSET ALLOCATION AS AT MARCH 31ST 2022

FUND I

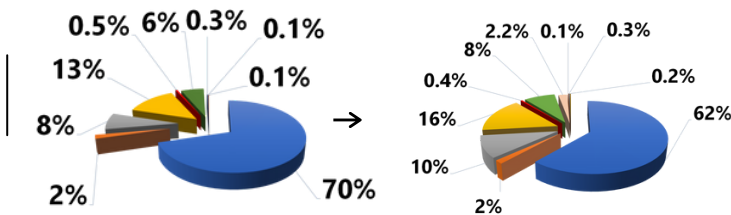


FUND III

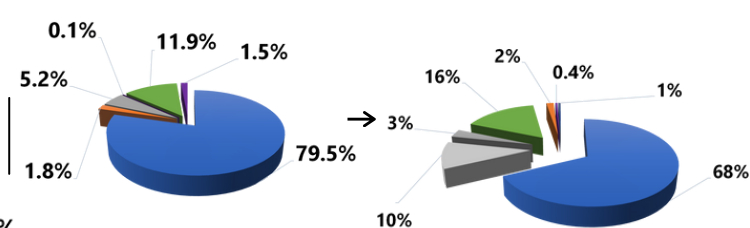


ASSET ALLOCATION AS AT MARCH 31ST 2023

FUND II



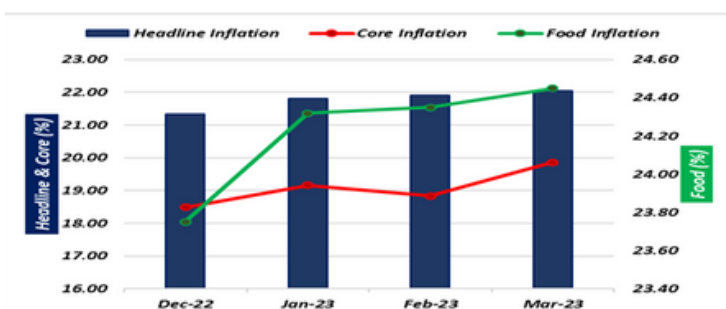
FUND IV



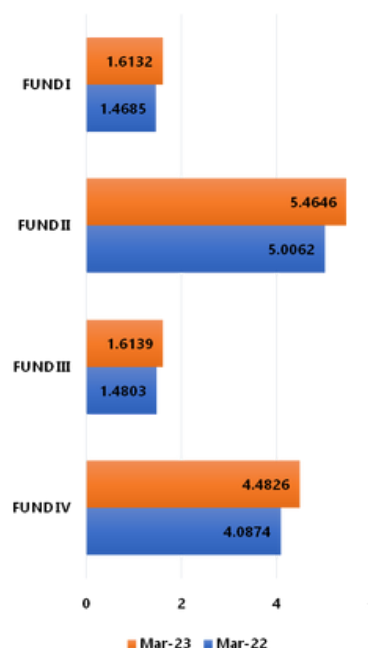
*See Asset Allocation Legend below

Headline Inflation Climbs to 22.04%.

Price Movement Chart- Mar'22 Vs Mar '23



The headline inflation rate rose by 13bps to 22.04% y/y in March 2023, from 21.91% recorded in February 2023. This majorly arose from structural issues including insecurity, supply chain disruptions and foreign exchange pressures. Meanwhile, food inflation grew by 10bps to 24.45% when compared to the previous month's rate, while Core inflation stood at 19.86% y/y. We foresee elevated inflation levels in the near term albeit at a slower pace as the effects of the MPR hike (18.00%) trickle into the economy. Nonetheless, these expectations are barring any radical global/macroeconomic shifts and apex bank interventions.



ASSET ALLOCATION LEGEND



ALLOWABLE INSTRUMENTS

Bonds, Sukuk, Treasury Bills, Global Depository Notes and other securities issued by the Federal Government of Nigeria and CBN, Non-interest compliant debt instruments, Ordinary Shares of Public Limited Liability Companies listed or proposed to be listed through an Initial Public Offer (IPO), on a Securities Exchange registered by SEC, Money Market, Instruments of Banks and Commercial Papers issued by eligible corporate entities, Hybrid Investment Funds, Real Estate Investment Trusts (REITs) registered by SEC, Private Equity Funds registered with SEC, Infrastructure Funds registered with SEC, Supranational Bonds, Supranational Sukuk, Global Depository Receipts/Notes, (GDRs/Ns) and Eurobonds.

U17 AFCON: GOLDEN EAGLETS PLAYERS PASS MRI TEST WITH EASE



Golden Eaglets players have all passed the mandatory Magnetic Resonance Image (MRI) test and cleared for the 2023 Africa U-17 Cup of Nations slated for Morocco .

All the 26 players named in the squad by Coach Nduka Ugbade passed the test with ease with the process of testing the players lasting within one hour.

The CAF medical team were equally impressed with the players Nigeria will be parading at the AFCON U 17 tournament beginning this weekend.

"When MRI test is performed on a team and they are spending much time, it simply shows that the doctors want to be very sure of what they are seeing from the test, which does not indicate good news on most occasions," the reliable source said.

"But the case of Nigeria was quite different. The players already caught the attention of the medical team looking very young when they got to the hospital.

"And the whole process of testing the 26 players completed smoothly without hitches. This is a wonderful development for African football," he said.

The team have departed Algiers for Constantine, where they will tackle Zambia, Morocco and South Africa in Group B games.

Eaglets will begin their campaign for glory against Zambia U17 team 5pm Nigerian time on Sunday.

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TRUST IS OUR FOUNDATION



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