



TRUSTFUND PENSIONS

NEWSLETTER

December 2022. Volume 9, Issue 30



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2022 INTER- PFA GAMES



Trustfund Pensions Limited, one of the leading Pension Fund Administrators (PFAs) in the country, joined her counterparts in participating in the just concluded PFA Games, organised by Turf Arena Centre. The event, was ably represented by staff who participated in various categories of the games. The 2022 Inter Pension Fund Administrators (PFAs) Games has just concluded with an incredible display of skill, determination, and sportsmanship. Teams representing various PFAs gathered at the Turf Arena, Abuja to compete in a wide variety of sports, from Football and Basketball to Volleyball and Table tennis to Snooker and Team bonding games. The Games are a unique opportunity for industry players to come together and compete in various sports while representing their respective PFAs.

It was an incredible 6-day event that showcased the talent and dedication of participants. It showcased the celebration of the hard work and dedication of all those involved in the pension industry. The games were a great success and provided an opportunity to network and make new friends in the industry. Congratulations to all participants.





**PENCOM
REVEALS
34 BANKS
SELECTED FOR
RSA
MORTGAGE
FINANCING**



At least 34 mortgage banks have been given the go-ahead by the Central Bank of Nigeria (CBN) to collaborate with the National Pension Commission (PenCom) and Pension Fund Operators in furnishing Contributors to the Contributory Pension Scheme (CPS) with mortgage financing.

PenCom declared that, with collaboration from the authorized mortgage organizations, they would carry out the process of RSA holders obtaining residential mortgages using their RSA balance completely.

Of the 34 banks, 18 are from Lagos, 8 are from Abuja and 8 of them are from other states.

The mortgage lenders from Lagos are Abbey Mortgage Bank Plc; Brent Mortgage Bank Limited; AG Mortgage Bank Plc; Centagr Savings & Loans; City Code Savings & Loans; First Trust Mortgage Bank; Global Trust Mortgage; Haggi Mortgage; Homes-Base Mortgage; Imperial Homes; Jubilee-Life Mortgage Bank; Lagos Building & Investment; Prudential Mortgage Bank and Refuge Homes Savings & Loans.

Others from Lagos include Resort Savings & Loans; Safetrust Mortgage Bank; STB Building Society; Union Homes and Mayfresh Mortgage Bank.

In Abuja, they are Aso Savings & Loans; FHA Homes Ltd; First Generation Homes; Infinity Trust Mortgage Bank; MDSL Mortgage Bank Limited; Nigeria Police Mortgage Bank and Platinum Mortgage Bank.

The others are Akwa Savings & Loans Limited and Mutual Alliance from Akwa Ibom State; Coop Savings & Loans from Oyo State; Delta Trust Mortgage Bank; Gateway Mortgage Bank, Ogun State; Jigawa Savings & Loans, Jigawa State; Kebbi Stare Homes, Kebbi State and Living Trust, formerly Omoluabi, Osun State.

Meanwhile, the Pension Funds Operators Association of Nigeria (Penop) has highlighted how RSAs could leverage their pension fund for mortgage.

The Head of the Investment Department, PenCom, Ibrahim Kangiwa spoke at the seminar themed “Pension: An Opportunity to Own Your Own Home, An X-Ray of the New RSA Plan On Home Ownership” organised by the Pension Operators Association of Nigeria (PenOp) for reporters in Lagos.



INVESTMENT NEWS FUND PERFORMANCE REPORT

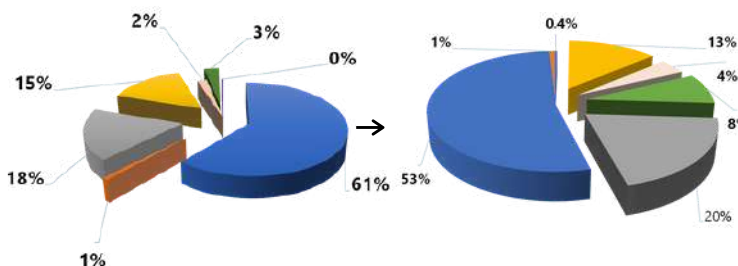
ASSET ALLOCATION
AS AT NOVEMBER 31ST, 2021

ASSET ALLOCATION
AS AT NOVEMBER 31ST, 2022

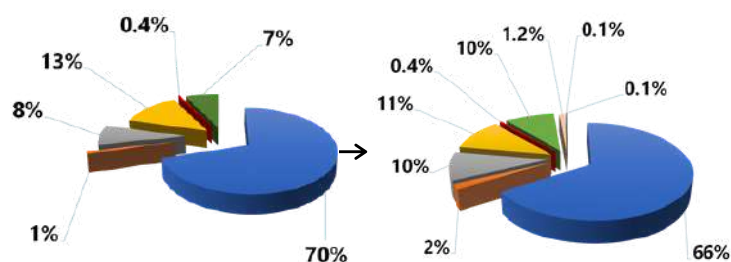
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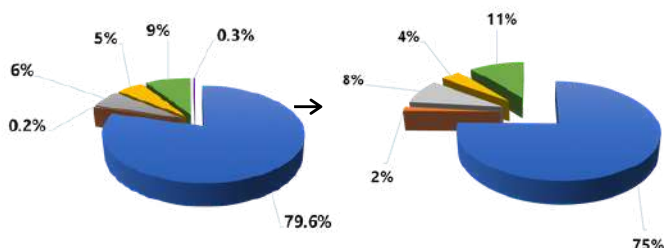
FUND I



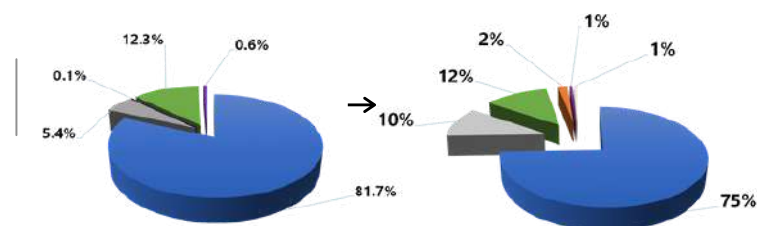
FUND II



FUND III



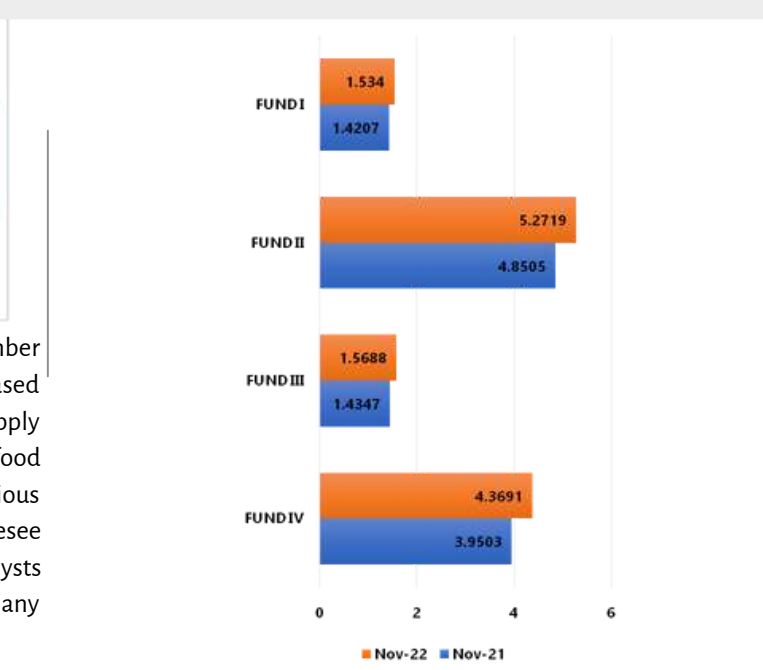
FUND IV



*See Asset Allocation Legend below

HEADLINE INFLATION CLIMBS TO 21.47%.

Price Movement Chart- Nov'21 Vs Nov '22



The headline inflation rate rose by 38bps to 21.47% y/y in November 2022, from 20.47% recorded in October 2022. This arose from increased transportation costs due to persistent currency depreciation, supply chain disruptions and higher costs of production. Meanwhile, food inflation grew by 41bps to 24.13% when compared to the previous month's rate, while Core inflation stood at 18.24% y/y. We foresee elevated inflation levels in the near term as macro economic catalysts remain unchanged. Nonetheless, these expectations are barring any radical global/macroeconomic shifts and apex bank interventions.

ASSET ALLOCATION LEGEND



ALLOWABLE INSTRUMENTS

Bonds, Sukuk, Treasury Bills, Global Depository Notes and other securities issued by the Federal Government of Nigeria and CBN, Non-interest compliant debt instruments, Ordinary Shares of Public Limited Liability Companies listed or proposed to be listed through an Initial Public Offer (IPO), on a Securities Exchange registered by SEC, Money Market, Instruments of Banks and Commercial Papers issued by eligible corporate entities, Hybrid Investment Funds, Real Estate Investment Trusts (REITs) registered by SEC, Private Equity Funds registered with SEC, Infrastructure Funds registered with SEC, Supranational Bonds, Supranational Sukuk, Global Depository Receipts/Notes, (GDRs/Ns) and Eurobonds.



HEALTHY LIVING

HOLIDAY HEALTHY EATING: HOW TO ENJOY A HOLLY JOLLY CHRISTMAS WITH HEALTHY HABITS!

As the holiday season approaches, it's easy to get caught up in the festivities and indulge in sugary treats and unhealthy meals. However, it is possible to enjoy the holiday season and maintain healthy eating habits. With a little bit of planning and a few simple tips, you can enjoy a holly jolly Christmas while still maintaining healthy habits. This post will outline a few simple strategies that can help you stay on track with your healthy eating habits this holiday season.

Stay Hydrated: Drink plenty of water throughout the day to stay energized and prevent overeating.

Eat Mindfully: Slow down and savor each bite of your meal to prevent overeating.

Make Healthy Swaps: Choose healthy options when indulging in holiday treats like dark chocolate instead of milk chocolate.

Plan Ahead: Plan and prepare meals and snacks for the week ahead of time to ensure you have healthy options available when hunger strikes.

Get Moving: Incorporate physical activity into your day to keep your body active and burn extra calories.

A PUBLICATION OF TRUSTFUND PENSIONS LIMITED

TRUST IS OUR FOUNDATION



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