

## OUR VALUES &amp; PRINCIPLES

- ✓We are conservative.
- ✓We are dependable.
- ✓We promise good returns without taking unnecessarily high risks.
- ✓We are a commercially oriented, for profit enterprise.
- ✓We have a passion for service.



## Trustfund Pensions Plc

Trustfund Pays 25kobo Dividend Per Share at 8<sup>th</sup> AGM

Directors at the 8th Annual General Meeting of Trustfund Pensions Plc, held recently at Transcorp Hilton Hotel, Abuja.



Some of the representatives of Shareholders at the AGM; from left TUC president Comrade Bobboi Kagama; Director General NECA Mr. Olusegun Oshinowo; MD/CEO Trustfund Pensions Plc, Helen Da-Souza and NLC president Ayuba Wabba

**I**n demonstration of its resolve to maximize the wealth of all stakeholders, the Board of Directors of Trustfund Pensions Plc, has approved a dividend of 25kobo per ordinary share for the 2015 Financial year.

The company at its 8<sup>th</sup> Annual General Meeting (AGM) held recently in Abuja, reinstated its commitment to continue to demonstrate "our capabilities across products and services, customer segment, investment and market alignments"

The chairman's statement also listed the following as the company's priority in 2016 amongst other things:

- Institution of a high-performance culture and value system.

- Optimization of installed investment capabilities to ensure continued growth of or Funds under Management;
- Creation of an enabling environment for our workforce by commencing the construction of its Head Office in Abuja, the Federal Capital Territory.

The Chairman described the proposed Head Office Complex, as an "iconic building that will add value to our brand". Noting further, that "these activities will translate into growth and progress for our Company".



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- ✓We have a passion for service.
- ✓Exciting the 'customer' is our business.
- ✓We understand that without 'satisfied customers' we cannot remain in business.



## Trustfund Pensions Plc



## Trustfund Debuts Training In Abuja

## Pension Plans: The way out of Dependency at Retirement

The practice of parents depending on their children for survival at retirement is gradually phasing out with the introduction of contributory pension scheme in Nigeria.

The scheme affords every participant (both private and public sector) the average needed savings for old age support with the belief that spending would be at average with little departure from the lifestyle of active workforce. Having a pension plan makes way for a guaranteed income at retirement.

An important dimension here is its capability to sustain post-retirement life. On the one hand, it is capable of financing the livelihood of the retiree and his family over a long time; or, it could serve as a financing source for further economic activities he may want to embark upon.

Contributory Pension scheme has also worked well to reduce lending rates owing to increased funds available with lenders. It also makes room for job expansion by establishing new firms, providing more hands to work within this financial sub-sector, the pension funds administration and custodianship and the capital markets.

It also reduces the pension overhead costs to workers in the public sector, which has hitherto become a clog in the wheel of progress. This contribution is thereafter invested in stocks or other financial instruments to the benefit of the employee. We at Trustfund Pensions offer you the very best tool for a well-planned post retirement. Your Trust is our greatest asset



Facilitators being flanked by a cross section of Batch A trainees, at the Trustfund Pensions Academy, held at Reiz Continental Hotel, Abuja.



Trustfund Pensions Plc, in a bid to educate her staff on the general practice within the company, has set in motion a training academy which debuts recently, in Abuja.

The training has become imperative so as to intimate staff from all departments on the goings on in the company. The academy which was launched on the 15th of June, 2016 covered scintillating topics ranging from Pensions Management, Benefit Administration and Compliance Matters.

On pension administration, Mr. Tijani Murtala, Head Benefits, gave a crystal clear definition of Pension as "a regular payment to a person that is intended to allow them to subsist without working" he also added that Trustfund is solely in the business to proffer a cushion to retirees when they no longer have the strength to work.

Speaking on the internal process of benefit department, he makes it clear that there are basically three units in the department, namely: Documentation, computation and payment. He stressed that all necessary documents must be attached to different benefit applications before it can be processed; this is to avoid benefit applications

being returned by PENCOM.

The participants were also taken through a rigorous but interesting session of different check list for various application documentation processes and work flow. He makes it clear that upon receipt of documents from a customer, it must go through a process known as *sorting* to verify if everything provided by the customer tallies with what we have, before it is passed on to benefit department for processing.

Mrs. Rachael Osa Obi, Chief Compliance Officer, who spoke on compliance matters said "the essence of compliance is to ensure that every person who worked in either the public service of the federation, Federal Capital Territory, States and Local Governments or the Private Sector must receive their retirement benefits as and when due", and it is important that every employer of labour remits pension deductions without delay.

The facilitators answered different questions asked by the participants, from the various topics treated at the training before a vote of thanks was said by Winifred Igwe.