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FCT Minister Unveils Abuja School of Pension and Retirement Planning

BY CORPORATE AFFAIRS UNIT

The Nigerian educational system has recorded yet another milestone in her educational development with the launch of the Abuja School of Pension and Retirement Planning, which is the first of its kind in Nigeria and West Africa at large.

The commissioning of the school which took place in Abuja had in attendance the Honorable Minister of FCT, Mallam Mohammed Musa Bello, the Honorable Minister of Education, Mallam Adamu Adamu, Abuja Pension School Council Chairman Professor M.N Maiturare, the Founder, Abuja Pension School, Dr Musa A. Ibrahim, Executive Secretary, National Board for Technical Education (NBTE), Dr. Masoud Kazaure, Director General of Pencom, Aisha Dahir-Umar. Trustfund Pensions was represented by the Executive Director, Business and Personnel Administration, Mallam Musa Nasir, Executive Director Finance and Benefits Administration, Mr. Andrew Onyilokwu and some Staff of Trustfund Pensions.

In his welcome address, Governing Council Chairman of the Abuja Pension School (APS), Professor M. N. Maiturare noted that, “the vision of APS was birthed in response to the tremendous growth, increased sophistication and far reaching implication of Pension as a means of livelihood to millions of Nigerians and its role of financial intermediation and catalyst of economic development”. Describing Pension as a multidisciplinary subject with cross-curricular themes, Maiturare stressed that there is “the need for an academic training, research pursuit in a practically oriented dispensation requiring a specialized institution or in NBTE parlance, a Monotechnic”. This according to him is what APS provides.

The event was climaxed by the official commissioning of the Abuja Pension School by the Chief Host, Honourable Minister of FCT, Mohammed Musa Bello.

FG Committed to Resolving Pension Issues, Says Buhari As He Inaugurates Micro Pension Plan



President Muhammadu Buhari on Thursday 28th March 2019 inaugurated Micro Pension Plan with a pledge to restore the dignity of public servants, who worked tirelessly and sacrificed for the greatness of Nigeria.

Speaking at the launch of Micro Pension Plan, organized by National Pension Commission at the State House Conference Centre, Abuja, the President revealed that the Federal Government would rev up the process of sanitizing the pensions system.

According to him, retired public servants deserve better treatment and effective service that meets their needs to carry on after retirement, promising to remove the “rot within the pension system”. “I want to assure all Nigerians that this Government remains committed to resolving all pending issues on pension payment in the federal public sector despite the lean resources of Government.

“The dignity of retired public servants who sacrificed their lives for this country will be restored.

“We will ensure all hard working Nigerians in the private sector, both formal and informal, can retire without fear. “We have already started on this journey. We must all come together to ensure these reforms are fully implemented and their positive impact is felt by the rightful beneficiaries,” he said.

The President noted that the Federal Government will continue to support the National Pension Commission (PenCom) to ensure a successful roll-out of the Micro Pension Plan, which will capture citizens that were not fully captured in the normal corporate sector.

Retired public servants deserve better treatment and effective service that meets their needs to carry on after retirement.

Credit: (NAN)

CSR IN ACTION!

Trustfund Pensions Donates Reflective Jackets to Federal Road Safety Corps

BY CORPORATE AFFAIRS UNIT

In furtherance of its commitment to touching the lives of people around its community, Trustfund Pensions Limited has donated reflective jackets to the Federal Road Safety Corps, as part of its Corporate Social Responsibility(CSR) Initiative.

Trustfund Pensions' Managing Director/CEO, Mrs Helen Da-Souza who led a team of top Management staff on a visit to the FRSC Command in Abuja, noted that it has been the Company's tradition over the years to donate reflective jackets to the FRSC and this year's jackets have been designed with the new Company Logo that was recently unveiled.

According to Mrs Da Souza, "we have the reflective jackets been made available to the Corps and we appreciate you for your constant support.

I pledge on behalf of my Board members, management and staff of Trustfund that we'll continue to support the FRSC in safeguarding lives and move the nation forward in any little way we can.

Responding, the Corp Marshal of the FRSC, Mr Boboye Oyeyemi who was full of gratitude to Trustfund Pensions for their continuous support to the activities of the Corp over the years, noted that Trustfund has been providing them with one of the best quality reflective jackets.

Speaking on the Company's new corporate identity, the Corp Marshal stated that "We associate with your new corporate outlook; it is a good thing and shows the dynamics of the organization to be public friendly and to be responsive to the needs of your partners."

He added that the 5,000 reflective jackets presented by Trustfund Pensions will be very effective in traffic control which is a principal responsibility and primary assignment for the end of the year to ensure free flow of traffic.

In his words, "As you are providing services to the public to ensure that their retirement is guaranteed, we ensure safety of the public so that when they retire, they can access their benefits and have a good life after retirement."





Olajide Adebisi



Henry Okafor

ENCOURAGING SOCIALIZATION IN A WORK ENVIRONMENT - TRUSTFUND SOCIAL MEDIA WEEK, 2019

BY CORPORATE AFFAIRS UNIT

The popular saying “all work and no play makes Jack a dull boy” still holds sway in this present day as companies now seek out measures to create a less stressful work environment by introducing friendly ‘out of office’ activities which give employees the opportunity to loosen up a bit even while at work .

This was the idea behind the ‘Trustfund Social Media Week, 2019’ organised by the Corporate Affairs Unit of Trustfund Pensions Limited.

Having carved out a week-long event for staff to participate in the Social Media Challenge via Instagram, staff trooped into their various Instagram handles to upload exciting videos and posts about ‘Why You should pick Trustfund Pensions as your choice PFA.’

After the well contested challenge, Mr Olajide Adebisi of Internal Control and Audit Department emerged the winner, having pulled over 800 likes on his Instagram video while Henry Okafor of Compliance Department emerged first runner up.

To see videos, follow us on the link below:<https://www.instagram.com/explore/tags/trustfundsocal2019/>



Photo Credit:PUNCH
NEWSPAPER)

STOCK MARKET: FG TO PARTNER NSE, OTHERS TO DRIVE NEW LISTINGS

The Minister of Industry, Trade and Investment, Mr Okechukwu Enelamah, has said the Federal Government will work closely with the Nigerian Stock Exchange and key stakeholders in the capital market to create an enabling environment for companies, in a bid to encourage listings.

Enelamah noted that the country was in need of a robust partnership between the government and the private sector in order to realise the dreams of creating a robust economy that citizens aspire to see. According to him, to do that, the government needs a partnership with the private sector.

“Private sector and the businesses are the constant partners in relationships;

He added that the role of the private sector could not be overemphasized, saying, “Private sector and the businesses are the constant partners in relationships; governments come and go, but the businesses remain. We need to make sure that we will survive several administrations.

“The second part has to do with the role of the stock exchange; we clearly need to raise large amounts of capital to industrialize the country. In order to do it, the management of the NSE and other stockbrokers have invited us to work with them to raise the capital we need and we said that message will certainly be taken back to the administration; I believe in due course, we will do more with the stock exchange and the capital market.”

Enelamah added that the government, through the Presidential Enabling Business Environment Council, was working assiduously to improve the ease of doing business in the country and push the country up to the top 100 countries on the World Bank Ease of Doing Business Index in 2019.

Credit:Feyisayo Popoola. 30 April, 2019. Punch Newspaper



BASIC CONCEPTS OF FOREX TRADING- PART TWO

Any transaction in the foreign exchange market is expressed in a certain amount of money (size). The size is specified in lots. One lot equals 100 thousand base currency. It is not necessary to start trading operations at once with a whole lot. You can work with fractional options: 0.05 lots or 0.2 lots.

The mechanism of work in the Forex market is simple: for example, a trader sees a drop in the EUR/USD chart, in other words, the euro falls against the dollar. Without losing time, he opens a short position (sale) with a lot size of 0.5 (amount of 50,000 euros). The question arises: if the trader does not have such an amount, where to get the money?

A broker provides leverage for the trader. With leverage, transactions can be opened even without the required amount on the trader's account. To open a transaction, it is enough to deposit a margin, which is 100-500 times less than the volume of the lot. For example, the 1:200 leverage indicates that in order to buy/sell \$ 50,000 the trader needs 200 times less. In our example, margin = $50000/200 = 250$ dollars.

Conclusions

These are general concepts about Forex trading. Having dealt with the basics, you can move on and comprehend this process. Starting trading is better with practice demo accounts, which do not need real money. Trading on them is carried out through virtual funds, but the profits are also virtual. However, demo accounts will help you to better understand the trade and your mentality.



It is not necessary to start trading operations at once with a whole lot.

ProHealth Inter-companies Football

BY CORPORATE COMMUNICATIONS UNIT



Trustfund Pensions Limited staff joined their counterparts from other organisations in an inter-companies friendly football competition organised by Pro Health HMO in a bid to promote working relationship while boosting the mental and physical health status of their staff.."



COUGH AND SNEEZE ETIQUETTE

Cough and sneeze etiquette is a series of actions to take if you are coughing or sneezing, which are designed to reduce the spread of respiratory illness to others.

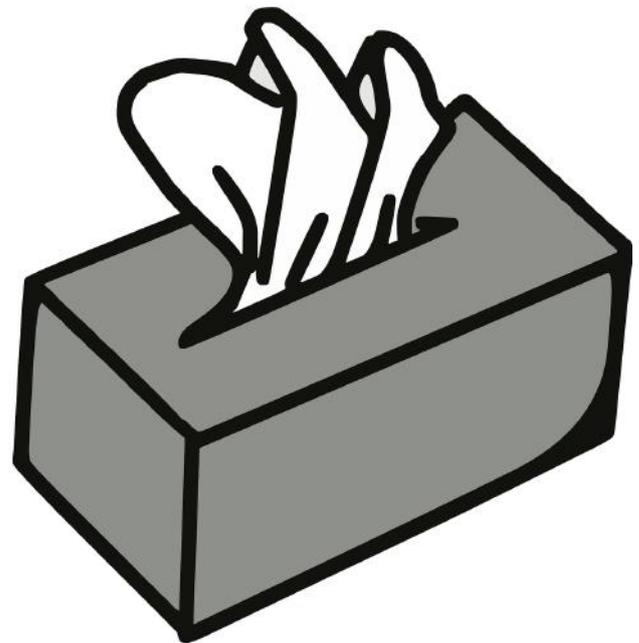
Why is cough and sneeze etiquette so important?

Colds and flu have the ability to spread easily via the transmission of the germs through the air, carried on droplets. If dispersal of these droplets can be prevented then infection transmission can be reduced.

WHAT'S THE BIG DEAL WITH USING A 'HANKY'?

Disposable tissues are preferred over cloth handkerchiefs for covering your coughs and sneezes when you have a cold or the flu. This is because a cloth handkerchief can act as a breeding ground for the germs that are causing the infection. Carrying a used handkerchief around when you are sick may spread your germs.

Cough etiquette can help to contain infectious respiratory droplets at the source.



Cough etiquette can help to contain infectious respiratory droplets at the source.



WHAT YOU NEED TO DO?

- Sneeze, blow your nose or cough into a disposable tissue and discard the tissue immediately into a bin. If tissues are not available cough/sneeze into your upper arm or sleeve; avoid using your hands.
- Turn away from other people when coughing/sneezing.
- Move away from other people who are coughing/sneezing.
- Always wash your hands after coughing/sneezing/blowing your nose. If there is no access to soap and water, an alcohol-based rub such as hand sanitizer may be used.
- Try to keep your hands away from your eyes, nose and mouth. If you have a cold or the flu and visit a healthcare facility or Doctors' rooms. You may be asked to wait in a separate area and to wear a mask, in order to protect others. Doing so helps prevent the spread of bacteria via your hands, and lessens the risk of you infecting others with your cold.

Doing these helps prevent the spread of bacteria via your hands, and lessens the risk of you infecting others with your cold.

Source: <https://www.sahealth.sa.gov.au/wps/wcm/connect/>



Keep it sturdy in dark colors

At this time of the year, wearing white shoes may not be the best choice. To stay clean all day, pair darker colored pants with shirts or dresses. Go for black, as it will show little signs of debris. Long-sleeved outfits and lightweight sweaters in quick-to-dry materials should also be a frequent choice, especially when living in a city like Lagos where the cloud turns dark at the snap of a finger.



Credit: Jumia Travel

DRESSING RIGHT FOR THE RAINY SEASON

Boots

There are few things worse than getting caught in the rain without notice. Hopping around in soggy socks, muddy shoes and drenched clothes can put a damper on what should be a bright day. Although rain can be incredibly challenging to dress for in a country like Nigeria where summer clothing stay in fashion all-year-long, there are tips for getting that simple, smart rainy day look. Travel.Jumia.com, Africa's largest hotel booking portal shares nuggets on dressing stress-free for the next downpour.



Stay dry in longer jackets

Ever been walking in the rain and seen a car splatter water on everyone using the side walk? Upsetting right? Exactly! While the umbrella can fend some of the rain away, it can't cover the entire body, so try a jacket for full protection. Since classic trench coats are not popular this side of the Atlantic, a trendy mid-thigh jacket will shield the body just fine.



Wear comfortable boots

Traditional rain boots can look a little awkward on the streets of Nigeria especially as rubber does not breathe as well as other materials such as leather and can leave your feet feeling smelly. However, it helps to stick to covered shoe-styles that are short and sleek to keep the feet out of puddles.

Carry the right accessories

If well selected, accessories can be a lifesaver on a wet day. Trade in soft leather handbags for an all-weather nylon-based satchel, invest in a strong umbrella and tone-down the number of metal jewelry to prevent them from rusting quickly.



Credit: Jumia Travel



- The new busboy was just 16, and because it was his first job, we were all impressed with how well he had done on his first day. Which is why we were surprised the next day when he didn't show up for his shift. Then, an hour late, he came running in, red-faced and breathless. "I'm sorry, I'm sorry," he said. "I forgot I had a job."

* A husband and wife were dining at a 5-star restaurant. When their food arrived, the husband said: "Our food has arrived! Let's eat!" His wife reminded him: "Honey, you always say your prayers at home before your dinner. Her husband replied: "That's at home, my dear. Here the chef knows how to cook".

- A three-year-old boy asked his mother whether his younger brother used to be in her stomach. "Yes," she said. "How did he get there?" he asked. "I'll tell you when you're a little older." "Just tell me this," he said, concerned. "Did you eat him?"

* A Police man was in patrol car by a blinking red light—the equivalent of a stop sign—when an elderly man drove straight through without even slowing down. He hit the siren and pulled him over. "Why did you drive through the red light?" The Police man asked him. "I didn't," he said. "I saw you." The policeman Replied He shook his head. "I went through between the blinks."



- Conversation between a pharmacist and a female customer:
 Woman: "I need to buy some arsenic."
 Pharmacist: "Why do you need arsenic?"
 Woman: "I need arsenic because I want to kill my husband."
 Pharmacist: "WHAT?"
 Woman: "You heard me! I want to kill my husband!"
 Pharmacist: "Why on earth would you want to do that?"
 Woman: "Because he's having an affair with YOUR wife!!!"
 Pharmacist: "Well why didn't you tell me you had a prescription?"



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